

Marist Mission Centre

Sustaining Hope

AUSTRALIAN MARIST CENTRE OVERSEAS AID FUND
Annual Report 2018



Balay Pasilungan, Davao City, Philippines

A safe place for vulnerable 'Homeless Street Boys'

AMCOA Partnerships Sustaining Hope among the Disadvantaged

Resourcing Partners serving those disadvantaged by poverty or calamity within Asia-Pacific.

AMCOA Partnerships prioritise Women and Children in smaller Communities especially those challenged by Social, Mental and Physical Disability.

AMCOA resources bridge gaps in Partner's programs.

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Australian Commission for
Not-for-Profit Charities

Marist Mission Centre is a signatory to
the *Code of Conduct* of the Australian
Council for International Development.



ACFID
MEMBER

Profile, Purpose and Vision of Marist Mission Centre

The Marist Mission Centre (MMC) is the public face for the Australian Marist Centre for Overseas Aid Fund (AMCOA) and, as the administration unit, enables AMCOA to focus on the main work of the Marist Fathers Australian Province in supporting overseas relief and development activities primarily in Asia-Pacific conducted by local partners within the extended Marist networks.

We work with Marist Fathers partners, and others to promote self-reliance, support for disadvantaged youth and mothers and children disadvantaged socially, physically or mentally. Displaced people and communities denied access to basic resources such as education and health care are another priority within the Asia-Pacific Region.

We endorse principles of freedom, mutual respect, environmental sustainability, participation and protection of the responsibilities and rights of all. We include women and children and the poor with a broad range of disability in our programs and projects.

MMC works to address the causes of injustice and poverty by raising awareness in Australia.

Overseas, MMC distributes AMCOA funds in a manner that respects the basic autonomy of all Partners to own their programs and make decisions and manage resources and programs in a sustainable way.

Empowering Youth with Disabilities



**Marist Solidarity
Cambodia**

**Education and skills for
a future with dignity**

**Bangladesh: House of Joy
Mother and Child - a family
support program**



MESSAGES

MMC 2018 Report: Provincial of the Marist Fathers for the Province of Australian

The Marist Mission Centre (MMC) has a valuable history extending back 70 years and the Marist Fathers of the Australian Province are immensely proud of the work and projects funded during this time by the generosity of many supporters.

The Marist Mission Centre is now reaping the benefits of the restructuring that was undertaken by the leadership of the Province at the end of 2015. There is a governing committee of competent lay and religious personnel with a variety of skills and backgrounds including overseas community development, finance, project management and leadership. This committee meets quarterly and reports to the Trustees of the Marist Fathers each quarter.

In 2016, the Marist Mission Centre entered into a Memorandum of Understanding (MOU) with the international community development branch of the Marist Brothers called, Australian Marist Solidarity (AMS). The purpose of this MOU is to ensure that all MMC overseas community development projects are managed in an ethically transparent way and in accordance with government standards and requirements.

A major benefit of the review is that small organisations with a similar spirit and ethos are to able share resources and skills in order to make effective use of limited funds and resources.

A unique and invaluable feature of the Marist Mission Centre has been and continues to be the generosity of donors, supporters and volunteers over these 70 years. Generous donors come from all states in Australia and some from overseas. Donations are both large and small and MMC is most grateful for the opportunity to forward these donations to our Marist networks and partners in many parts of our Marist world. Bequests are an invaluable way of supporting the mission of MMC.

As a former missionary in Africa, I was the beneficiary of programs and projects funded by MMC generous supporters. I can assure that the 'people on the ground' in the missions are most grateful for the support of MMC. As someone who has been part of the leadership team of the Australian Province of the Marist Fathers for the past 12 years – including the past six as Provincial – I would like to sincerely thank all MMC supporters, staff, volunteers, committee members and Marist confreres for their generous support of the work and mission of MMC.

Fr. Bob Barber sm
Provincial, Marist Fathers
2012 - 2018



'70 years of MMC'

Who are we as Marist and Mission Centre ?

Marists are a faith-based international group who left France for the Pacific in 1836 "to attend to the most neglected, the poor, and those who suffer injustice. They are ready to carry out these tasks anywhere, at any time." (Const. 12).

MMC is the international aid and development division of the Australian Marist Fathers. MMC manages the Australian Marist Centre Overseas Aid Fund (AMCOA) which supports projects predominantly in the Asia-Pacific region.

Where did we come from ? Marist Mission Centre (MMC) began in 1949 to support social reconciliation between Australia and Japan, pioneered by an Australian Marist who was a Prisoner of War on the notorious Burma railway and in the Changi Prison Camp.

As post-war Japan prospered, Marists re-focused on the Pacific (1950-70) establishing educational networks and community development projects.

In the 1970-80's, MMC expanded into South-East Asia supporting small programs serving the most neglected, the poor and those suffering injustice.

Where are we today ? AMCOA continues to invest in an OADG public fund, providing supplementary operational support to bridge gaps in MMC grass-root partner networks who are off the radar of larger funding groups either because of location or size. Funds are distributed, on need irrespective of culture or creed. Special priority is accorded to women and children.

A distinctive feature of AMCOA is that operating/fund-raising costs are shared with the Australian Marist Fathers Provincial administration office and the MFIM Fund. In 2018, AMCOA invested in Marist networks addressing disadvantage across diverse regions, predominantly in the Asia-Pacific region.

Where to tomorrow ? MMC will build on the hopes and intentions of MMC generous donors. In particular, MMC will draw on the experience of the MMC Advisory Committee members, the working relationship with the Marist Brothers – Australian Marist Solidarity - and our partner networks in the missions. Broad sustainability in all respects is a priority.

MMC's investment in programs is targeted. Local responsibility (autonomy) and reserve fund support are two foundations of future partnerships. MMC supplementary funding aims to bridge gaps that limit partners capacity to take their own path to sustainable development through appropriate education and life-skills for the disadvantaged.

AMCOA Fund Annual Report 2018

Australian Marist Centre for Overseas Aid

Sustaining Hope

This year has been a significant time in the life of the Marist Mission Centre and our international community development fund – Australian Marist Centre for Overseas Aid (AMCOA). We have been looking back over our history in preparation for our 70 year celebrations in May, 2019.

A constant theme over 70 years is one of **'Sustaining Hope'**. This spirit of hope has its foundations in the notorious Thai-Burma prison camp during WW II where Fr. Lionel Marsden sm was a prison chaplain serving the sick, wounded and dying soldiers. This experience of hardship and hatred challenged him to reach out to the people of Japan after the war in 1949 with programs of reconciliation and education.

These two words, **'Sustaining Hope'**, when put together convey the principles underlying all our projects and activities in overseas community development. Projects are conducted in partnership with our Marist networks and partners and focus on four main areas for sustainable development. Namely, to provide safe places to live, to offer education and skills training, building capacity for employment and awareness of human dignity and rights. Education is a passport to a future with hope.

MMC is most grateful to the many donors and supporters who have been extremely generous over 70 years supporting and sustaining a spirit of dignity and hope by alleviating poverty for the most vulnerable and disadvantaged. MMC ensures that the Safeguarding of Children and Vulnerable Adults is a priority in all projects and activities.

For example, AMCOA has agreed to partner fund a program for 'Girls at Risk' called Balay Banaag in Davao City, Philippines. These girls are at risk of being trapped into family patterns of abuse, exploitation and violence. This is a carefully developed program to offer these girls a future with hope and dignity.

This program is conducted near our community development centre for 'homeless street boys' called 'Balay Pasilungan. Similar programs are conducted in Thailand for refugees from Burma-Myanmar.

There has been important work in the Solomon Islands with the building of a Community Centre. This centre has become the 'hub' of community activity and is used for youth programs, womens programs, sport and recreation, social gatherings and a shelter in times of cyclones.

There has been a very successful Cycling for Children Appeal for the building of a kindergarten in two remote communities on the Island of Tanna in Vanuatu as well as repairs to the secondary college in Tonga following cyclone Gita at the beginning of the year.

AMCOA would like to thank all committee members, supporters and staff who have contributed to our programs during the year. We would especially like to thank Fr. Robert Barber sm our retiring Trustee Chairperson for his support and to welcome Fr. Tony Corcoran sm as the new Chairperson. We offer a special word of gratitude to Margaret Walker who has retired from our MMC Advisory. Margaret has contributed to the work of MMC in various capacities over the years and we are extremely grateful for her talents and wisdom.

The MMC website provides up to date information about the goals, purposes and projects of the organization including a complaints policy. All finances have been managed in accordance with approved financial guidelines and a copy of the audited AMCOA Financial Report for 2018 is available on our website: www.maristmissions.com. MMC welcomes your feedback and comments and we look forward to continuing the mission of Sustaining Hope.



Fr Paul Sullivan sm
MMC Executive Officer



MMC Advisory Committee...

Fr. Bob Barber, Provincial of the Marist Fathers appoints the MMC Advisory Committee. The role of the Advisory Committee is to make recommendations regarding the eligibility, assessment and approval of projects and to ensure that all projects and funds are managed in accordance with government and Marist Fathers policies and compliance procedures. As can be seen from their brief profiles these people bring a wide range of experience and skills to the Committee. Sr Gail Reneker sm was elected to be the Chairperson of the Committee. On your behalf I acknowledge their generosity and thank them for their work and ministry with MMC.

Sr Gail Reneker sm

As a Marist Sister I was initially involved in ministries of secondary education and formation of novices. Since 1990 I have spent a significant number of years in Congregational leadership in Australia and Rome. This ministry provided me with opportunities to be directly in touch with many needy people in our world and ways we might respond as Marists.

Mr Richard Croall

For many years I've followed the Marist Mission & when asked to join an expanded group I was delighted to do so. I have had experience with helping set up a children's school in East Timor and a refuge for homeless girls in India. I was also involved with setting up of the Patricia Ritchie Institute & Cottage at the Mater North Sydney. I have retired from corporate life which involved running a large manufacturing & distribution company. I spent two years in National Service, including 12 months in Vietnam, which made me really appreciate this great country.

Mr Tony Biddle

I was born in Glen Innes and educated by the Sisters of St. Joseph and the Marist Fathers at Woodlawn College Lismore. I was the fourth generation involved in the family butchering and grazing business & in 1987, after 109 years, we sold and I moved my family to Brisbane, then to Sydney to become the Business manager of the Catholic Theological Union in 1989. I moved to St Augustine's College, Brookvale as the Business Manager and in 1999 moved back to Hunters Hill to become the Provincial Business Manager of the Marist Fathers. I retired in 2014 but continue to be involved in committee work for the Marists.

Ms Margaret Walker

After some decades working in accountancy for both accounting practices and commercial firms, I began working for the Marist Mission Centre in 1990 and, after working with 3 Executive Directors over 12 years, I left to pursue other interests. I spent the following years working for Catholic Religious Australia and the Marist Sisters and retired from the workforce in 2015. After many years of supporting MMC I retired from the Committee mid 2018.

Br Allen Sherry fms

I am a Marist Brother based in Brisbane and CEO of Australian Marist Solidarity (AMS) an NGO for development focused on education and youth projects in Asia and the Pacific. In this brief is also co-ordination of the team of Marist Asia Pacific Solidarity office (MAPS is an office for small youth and church projects) and Marist Volunteers Australia (MVA). I have been involved in project work, fund searching and project management for the Marist Brothers, and as a consultant to other congregations, for over 20 years. I was the inaugural directors of the Brothers' international office called Bureau of International Solidarity. I am currently a member of four other boards of NGO's.

Mr Andrew Biddle M.Sch M., Grad Dip Arts (RE), Dip Teach (Pri), GCBA

I was a leader in education and learning for 25 years in Queensland, prior to accepting the role as Business Manager for the Marist Fathers at Hunters Hill in 2014. I held the positions of boarding supervisor, classroom primary teacher, Assistant Principal Religious Education, Deputy Principal and Principal from 1988 to 2013. During this time I was privileged to experience an association with Marist Schools for 16 years.

Fr. Paul Sullivan sm B. Com.

I spent 25 years in ministry with the Aboriginal people from 1990-2015. The last of these 12 years were with the Aboriginal Communities in the Diocese of Lismore, NSW. For the previous 12 years I was the Director of Alcohol Awareness & Family Recovery based in Darwin that included an outreach to remote Aboriginal communities. Prior to this I was involved in Marist Formation Programs and Education.



Left to Right: Sr Gail Reneker sm, Richard Croall, Tony Biddle, Margaret Walker, Br Allen Sherry fms, Andrew Biddle

PROJECT CRITERIA, SELECTION & OVERSIGHT

The primary focus across MMC AMCOA projects in 2018 reflects our mission. Priority is accorded to mothers and children, the disabled and disadvantaged. Small groups, living off the cement roads of Asia-Pacific and served by extended Marist networks remain a focus of MMC especially those beginning or too small to be on the radar of major funders.

MMC funding is normally supplementary and allocated to remove obstacles or bridge gaps in operating budgets that may limit program effectiveness. Construction and vehicles are only funded within extended Marist networks.

MMC does not manage programs nor does it employ staff outside Australia. MMC exercises oversight of AMCOA funded projects in a way sensitive to partners' autonomy and at a level that meets MMC's responsibilities that funds are utilised responsibly for the said projects.

MMC has an obligation to ensure designated gifts respect Donors' intentions. Short reports and especially project visits proved an effective structure for project oversight.

Small partners in remote regions operate at a considerable disadvantage compared to their urban counterparts in capital cities because of logistics and resources. MMC prioritises them.

The Convention on the Rights of the Child, the old Millennium development goals and the environmental impact framed project selection.

MMC 2018 priority for one-off projects was to resource small teams within Marist networks, especially those working with women, children and persons with disabilities of all kinds.

AMCOA PROJECTS



MMC Ongoing Support:
Bangladesh, Thailand, Thai-Burma, Cambodia, Philippines, Solomon Islands, Fiji, Tanzania

MMC Occasional Support:
Thailand, Fiji, Bougainville, Cameroon, Jamaica

MMC Construction Support:
Vanuatu, Solomon Islands

Disaster Relief:
Fiji, Vanuatu, Tonga



Bangladesh: Anondo Neer - House of Joy
A safe place to live and learn

PROJECT OVERVIEW 2018

Ongoing project funding support: in the following countries a major project dealing with social, physical or mental disadvantage/disability: Bangladesh, Myanmar, Thailand, Cambodia, Philippines and Solomon Islands. Smaller projects as listed below.

One-off financial/technical support Philippines

One-off solidarity capacity-building support Marist Networks in Africa and Asia and especially where Asia-Pacific Marists are currently involved.

Project Partners take full responsibility for the management of their projects. MMC visits/skype/emails serve partners in ways appropriate to MMC's supplementary role.

ASIA	Project types
Bangladesh	Child protection/Education/Women/Children's health
Cambodia	Youth Education / Livelihood / Physical disability
Thai-Burma	Migrant Workers: Child Education/HIV Aids
Thailand	Child Protection/HIV Aids/Women Health/ Education
Philippines	Street Children (BAPAS Davao) Project Pre-school Ed./Street Education/Health.
PACIFIC ISLANDS	
Solomon Islands	Child Protection; Education/Community Development; teacher housing.
Papua New Guinea	Education/Community Development
Fiji Is	Education/Development
Vanuatu	Education/Community Development
Tonga	Education/Community Development
OTHER PLACES	
Tanzania	Mother & Child Health Centre equipment / Education
Jamaica	Education and Skills training for vulnerable young women

Vanuatu on the Island of Tanna

A new kindergarten in the remote communities of Imaru and Lautapunga



Special Projects 2018: Alleviating poverty and disadvantage via education



Thailand: Burmese Refugees
Left: HIV/AIDS Health program home visits

Thailand: Burmese Refugees in Ranong
Below: Dreaming of a future



Thailand: Migrant Outreach Program
Below: Studying English to gain employment



Vanuatu
Below: Girls Dormitory - refurbished and repainted after a cyclone



Thailand: Sarnelli
Left: A safe place for homeless children especially girls affected by HIV/AIDS

Governance & Administration 2018

BOARD OF TRUSTEES

MMC - AMCOA

Marist Mission Centre (MMC) is a work of the Australian Marist Fathers Australian Province belonging to an international religious congregation called the Society of Mary and known as the Marist Fathers.

Trustees of the Marist Fathers Australian Province are responsible for the governance of MMC and for maintaining its Marist character and strategic direction. They are elected by the membership of the Australian Marist Fathers Province and meet monthly tasked with the oversight of all Australian Marist Fathers activities including the Marist Mission Centre and all AMCOA funds and projects.

The Australian Marist Centre Overseas Aid Fund (AMCOA) is a public trust fund and operates under a Trust Deed. AMCOA is managed by the MMC Advisory Committee on behalf of the Trustees of the Australian Marist Fathers Province and resources global Marist networks engaged in poverty alleviation and social development, especially in the extended Asia-Pacific Marist Family networks.

MMC Advisory Committee is appointed by the Trustees of the Marist Fathers and reports to the Trustees on a quarterly basis through the MMC Executive Officer. The role of the Advisory Committee is to make recommendations to the MMC Executive Officer regarding the eligibility, assessment, approval and funding of AMCOA projects. It supervises compliance with civil requirements, acts in conformity with the powers and responsibilities delegated to it by the Provincial & Council and is responsible for the transparent administration of AMCOA funds and projects. The Advisory Committee is accountable to AMCOA donors for its activities through the MMC AMCOA Annual Report and through MMC quarterly Newsletters. The Advisory Committee meets quarterly and consists of seven members including three Marists all with appropriate experience and qualifications.

TRUSTEES - MARIST FATHERS AUSTRALIA PROVINCIAL COUNCIL

Australian Marist Fathers Provincial & Trustees Chairman

Fr Robert Barber, SM, B.Ed., MA, Dip.Ed (since 2010)

Bob, a Trustee since 2010, was involved in Education within Australia for nine years followed by 20 years in Africa (Kenya & Cameroons) in training programs. He was deputy-leader of the Australian Marists for six years and in 2013 became the leader of the Australian Marist Fathers.

Board of Trustees

Fr Gavin Foster, SM, MA (since 2016)

Fr Gavin taught in Marist schools for 8 years in NZ and is currently school Chaplain at St. Joseph's College, Hunters Hill. In the Philippines he was In-charge of Marist Priestly Formation for 13 years and a Clinical Pastoral Education (CPE) Supervisor for 12 years.

Fr Peter McMurrich SM, BA, MA (since 2013)

Fr Peter, deputy Leader of the Australian Province for 9 years, has been involved in administration, education and pastoral leadership roles with Marist Fathers Australia for 40 years.

Fr Joseph Garry Reynolds, SM, BSc, Dip Ed., (since November 2015)

Fr. Garry has been a Marist Provincial, Principal of 2 Marist Secondary schools, Inner-City Parish Priest, Pastor and Aged Care ministry.

Fr Paul Sullivan, SM, B.COM., (since 2016)

Fr. Paul has been involved in teaching in secondary schools, religious formation programs and then twenty-five years with Aboriginal communities in remote and regional Australia.

MMC Advisory Committee 2018

Sr. Gail Reneker sm (Chairperson), Ms Margaret Walker, Mr Richard Croall, Mr Tony Biddle, Br. Allen Sherry fms, Mr Andrew Biddle, Fr. Paul Sullivan sm

Administration

MMC Executive Officer **Fr. Paul Sullivan sm, B.Com**

Finance/Project Manager **Mrs Anne Martinus, B.Ec., CPA**

Donations Officer **Ms Mary Cahill, MBA, MA (Hons), Grad Dip The**

Auditors 2018

Pascoe Whittle

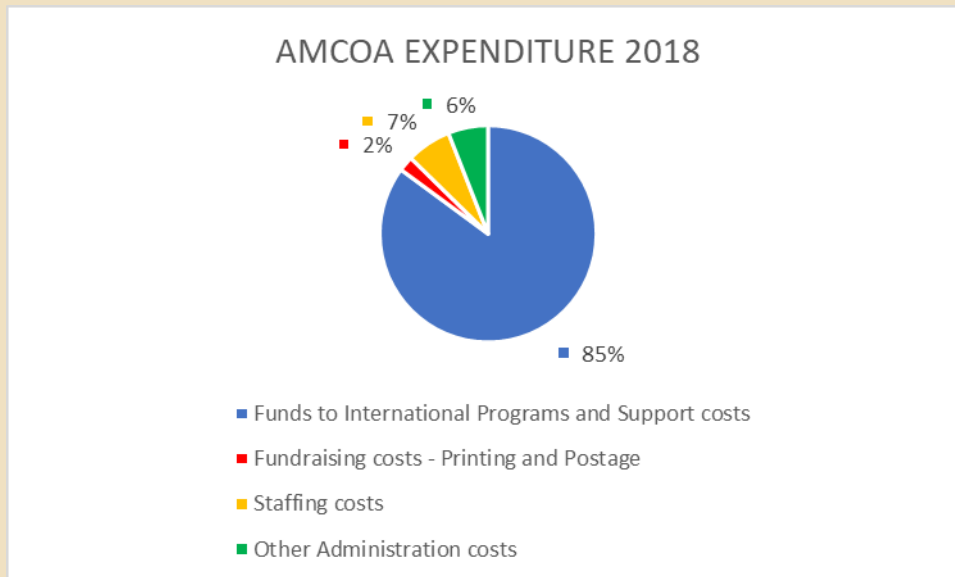
Financial Report 2018

The AMCOA audited financial report for 2018 is appended to the hard copy of this Report and on public display at the Marist Mission Centre Office, 3 Mary St., Hunters Hill, NSW and online at www.maristmissions.com

Accountability and Accreditation

Marist Mission Centre - Australian Marist Centre Overseas Aid Fund (AMCOA)

1. AMCOA is endorsed by the Australian Tax Office as a deductible gift recipient and is registered with the Australian Charities and Not-for-Profits Commission (ACNC).
2. AMCOA funding is generated from quarterly newsletters to donors, on line donations and through church appeals.
3. Visit our MMC website for an overview of the mission, goals and history of the organisation and some of the projects funded by AMCOA at : www.maristmissions.com. Donation processing procedures are managed by an approved donation system.
4. To provide feedback or lodge a complaint or compliment, call +61 02 9844 2275, send an email to admin@maristmissions.com or write to MMC, Locked Bag 5002, Gladesville, NSW 1675.
5. AMCOA Expense Summary 2018 (below)



Marist Mission Centre is a signatory to the *Code of Conduct* of the Australian Council for International Development.



**FINANCIAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2018
(Australian Council for International Development [ACFID] Format)**

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TRUSTEES' DECLARATION

The Trustees of Australian Marist Centre Overseas Aid declare that:

- a) The financial statements and notes as set out on pages 1 to 7, are in accordance with the *Australian Charities and Not-for-Profits Commission Act 2012* including:
 - i) Comply with relevant Australian Accounting Standards as applicable; and
 - ii) Give a true and fair view of the financial position as at 31 December 2018 and of the performance for the year ended on that date of the association;
- b) In the Trustees opinion there are reasonable grounds to believe that the Australian Marist Centre Overseas Aid will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Trustees.



Fr Anthony Corcoran SM
Provincial
Marist Fathers Province of Australia

Date: 10 May 2019



Fr Peter McMurrich SM
Vicar-Provincial & Provincial Bursar
Marist Fathers Province of Australia

Date: 10 May 2019

Australian Marist Centre Overseas Aid ABN 87 382 823 140

**STATEMENT OF INCOME AND EXPENDITURE
for the year ended 31 December 2018**

	Note	2018 \$	2017 \$
REVENUE			
Donations and Gifts			
Monetary, general purpose		194,922	220,140
Monetary, special purpose		238,626	271,061
Bequests and Legacies		-	1,394
Income/(Loss) from financial assets	7	(11,143)	73,362
Income from cash assets		6,094	7,865
Other income		-	-
Revenue for International Political or Religious Proselytisation Programs		-	-
TOTAL REVENUE		428,499	573,822
EXPENDITURE			
International Aid and Development Program Expenditure			
International programs			
Funds to international programs		366,746	579,693
Program support costs		18,413	29,627
Community education		-	-
Fundraising costs			
Public		10,114	12,132
Government, multilateral and private		-	-
Administration			
Staffing costs		30,306	31,783
Other Administration costs		27,042	28,583
Non-Monetary expenditure		-	-
Total International Aid and Development Program Expenditure		452,621	681,818
Expenditure for International Political or Religious Proselytisation Programs		-	-
Domestic Programs Expenditure		-	-
TOTAL EXPENDITURE		452,621	681,818
EXCESS/(SHORTFALL) OF REVENUE OVER EXPENDITURE		(24,122)	(107,996)

During the year AMCOA received no income for international political or religious proselytisation programs.

The accompanying notes form part of these financial statements.

Australian Marist Centre Overseas Aid ABN 87 382 823 140

BALANCE SHEET
as at 31 December 2018

	Note	2018 \$	2017 \$
CURRENT ASSETS			
Cash and cash equivalents	2	599,254	567,194
Trade and other receivables	3	4,725	8,271
Prepayments		-	-
Other financial assets	4	505,064	556,255
TOTAL CURRENT ASSETS		1,109,043	1,131,720
NON-CURRENT ASSETS			
Other financial assets		-	-
TOTAL NON-CURRENT ASSETS		-	-
TOTAL ASSETS		1,109,043	1,131,720
CURRENT LIABILITIES			
Trade and other payables		2,950	1,505
Other financial liabilities		-	-
Other liabilities		-	-
Short term provisions		-	-
TOTAL CURRENT LIABILITIES		2,950	1,505
NON CURRENT LIABILITIES			
Other liabilities		-	-
Long term provisions		-	-
TOTAL NON-CURRENT LIABILITIES		-	-
TOTAL LIABILITIES		2,950	1,505
NET ASSETS		1,106,093	1,130,215
EQUITY			
Settled sum		1,000	1,000
Reserves	5	982,900	872,210
Accumulated funds available for future use	6	122,193	257,005
TOTAL EQUITY		1,106,093	1,130,215

The accompanying notes form part of these financial statements.

**STATEMENT OF CHANGES IN EQUITY
for the year ended 31 December 2018**

	Note	Settled Sum \$	Accumulated Funds Available for Future Use \$	Committed Funds Reserves \$	Capital Reserves \$	Specified Purpose Reserves \$	TOTAL \$
Balance at 1 January 2017		1,000	303,611	260,000	500,000	173,600	1,237,211
Excess of revenue over expenditure			(107,996)				(107,996)
<i>Transfers (to) from reserves:</i>							
Committed Funds Reserves							-
Specified Purpose Reserves			61,390			(61,390)	-
Capital Reserves							-
Balance at 31 December 2017	5,6	1,000	257,005	260,000	500,000	112,210	1,129,215
Balance at 1 January 2018		1,000	257,005	260,000	500,000	112,210	1,129,215
Excess of revenue over expenditure			(24,122)				(24,122)
<i>Transfers (to) from reserves:</i>							
Committed Funds Reserves							-
Specified Purpose Reserves			(110,690)			110,690	-
Capital Reserves							-
Balance at 31 December 2018	5,6	1,000	122,193	260,000	500,000	222,900	1,105,093

The accompanying notes form part of these financial statements.

**STATEMENT OF CASH FLOWS
for the year ended 31 December 2018**

	Note	2018 \$	2017 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Grants and donations received		433,548	492,595
Payments for projects and to suppliers		(451,255)	(680,944)
GST (net) remitted to the ATO		-	-
Interest and investment income received		49,767	75,649
NET CASH (USED IN) PROVIDED BY OPERATING ACTIVITIES		32,060	(112,700)
CASH FLOWS FROM OPERATING ACTIVITIES			
Payments for plant and equipment		-	-
Payments for investments		-	-
Proceeds from sale of plant and equipment		-	-
NET CASH USED IN INVESTING ACTIVITIES		-	-
Net (decrease) increase in cash held		32,060	(112,700)
Cash at the beginning of the year		567,194	679,894
CASH AT END OF FINANCIAL YEAR	2	599,254	567,194

The accompanying notes form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS, 31 December 2018

Note 1 Statement of Significant Accounting Policies

Australian Marist Centre Overseas Aid (AMCOA) is registered as a public fund for the exclusive purpose of providing relief to persons in developing countries under sub-section 78(8) of the Income Tax Assessment Act of 1936. AMCOA is a 'Not for Profit Organisation' constituted by Deed of Trust by The Trustees of the Marist Fathers for the Province of Australia, (a body constituted by the Roman Catholic Church Communities Lands Act), 1942 (NSW) and the Executive Director of AMCOA.

The financial report is a special purpose report that has been prepared in accordance with Australian Accounting Standards and other mandatory professional reporting requirements in Australia, other authoritative pronouncements of the Australian Accounting Standards Board and the Australian Council for International Development (ACFID) Code of Conduct. AMCOA is a not-for-profit entity. The financial report has been prepared on an accrual basis and is based on historical costs and does not take into account changing money values or, except where stated, current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets.

The following is a summary of the material accounting policies adopted by AMCOA in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

a) Income Tax

AMCOA is exempt from income tax under current legislation.

b) Cash

For the purpose of the statement of cash flows, cash includes: cash on hand and at call deposits with the banks or financial institutions.

c) Revenue recognition

Donations and investment income are recognised as income when received.

d) Reserves

Reserves represent funds held for the specific purpose for which they were raised or in the case of general donations for the commitments made to third parties engaged in aid or development activities where memorandums of understanding are in place. Reserves can only be drawn upon for these specified purposes or commitments.

e) Financial instruments

Financial instruments are measured at cost, should the fair value being the quoted price in an active market be less than cost, then a change in the carrying value will be included in the income and expenditure.

NOTES TO THE FINANCIAL STATEMENTS, 31 December 2018

	2018	2017
	\$	\$
Note 2 Cash and cash equivalents		
Cash, on hand	-	-
Cash, at bank	25,380	46,827
Cash, cash management and call deposit accounts	138,874	520,367
Term Deposit	435,000	-
Total cash and cash equivalents	599,254	567,194

TABLE OF CASH MOVEMENTS FOR DESIGNATED PURPOSES

Designated Purpose/Appeal	Cash available at beginning of financial year \$	Cash raised during financial year \$	Cash disbursed during financial year \$	Cash available at end of financial year \$
RNDM (Sisters of Our Lady of the Missions)				-
Philippines (Kasiglahan Foundation)				-
Other Designated purpose	112,210	238,626	(127,936)	222,900
Other purposes	454,984	246,055	(324,685)	376,354
TOTAL	567,194	484,681	(452,621)	599,254
				2018
				\$
				2017
				\$

Note 3 Trade and other receivables

Trade and other debtors	4,725	8,271
Total trade and other receivables	4,725	8,271

Note 4 Other financial assets

Available for sale financial assets <i>(Note: Fair value is greater than cost)</i>	505,064	556,255
Other financial assets	505,064	556,255

NOTES TO THE FINANCIAL STATEMENTS, 31 December 2018

	2018	2017
	\$	\$
Note 5 Reserves	982,900	872,210
(a) Specified Purpose Reserve:		
Specified purpose reserve records donations and contributions made to the Australian Marist Centre Overseas Aid where the contributor or donor has designated the funds towards a specific appeal or purpose.		
Opening balance	112,210	173,600
Transfer to the reserve	123,500	87,550
Transfer from the reserve	(12,810)	(148,940)
Closing balance	222,900	112,210
Total Specified Purpose Reserve	222,900	112,210
(b) Committed Funds Reserve:		
Committed expenditure reserve fund was put in place to ensure that Australian Centre for Overseas Aid has the financial means to provide critical support to its partners in the event of diminished future contributions.		
AMCOA Committed Expenditure Reserve:		
Opening balance	260,000	260,000
Transfer to the reserve	-	-
Transfer from the reserve	-	-
Closing balance	260,000	260,000
AMCOA Capital reserve is in place to recognise the preference as notified by supporters that their contribution, wherever operationally possible, provide a capital base from which the annual income derived be used to fund expenditure.		
AMCOA Capital Reserve:		
Opening balance	500,000	500,000
Transfer to the reserve	-	-
Transfer from the reserve	-	-
Closing balance	500,000	500,000
Total Committed Funds Reserve	760,000	760,000

NOTES TO THE FINANCIAL STATEMENTS, 31 December 2018

	2018	2017
	\$	\$
Note 6 Accumulated Funds Available for Future Use		
Funds available for use at the beginning of the financial year	257,005	303,611
Excess (shortfall) of revenue over expenses	(24,122)	(107,996)
Transfer (to)/from reserves retained earnings	(110,690)	61,390
Funds available for use at the end of the financial year	122,193	257,005

Note 7 Income from financial assets

Ausbil Investment Trust, Balanced Fund		
Income distributions received as cash	37,210	95,819
Australian Taxation Office, imputation tax credits	2,838	3,463
Revaluation to market value	(51,191)	(25,920)
Income from Ausbil	(11,143)	73,362



PASCOE WHITTLE

**LEVEL 8, 191 CLARENCE STREET
SYDNEY NSW 2000**

**GPO Box 5269
SYDNEY NSW 2001**

**TELEPHONE (02) 9299 2444
FACSIMILE (02) 9299 2423**

**INDEPENDENT AUDIT REPORT
TO THE TRUSTEES OF
AUSTRALIAN MARIST CENTRE OVERSEAS AID**

We have audited the accompanying financial report, being a special purpose financial report, of Australian Marist Centre Overseas Aid, which comprises the balance sheet as at 31 December 2018, the statement of income and expenditure for the year then ended, statement of cash flows, notes comprising a summary of significant accounting policies and other explanatory information, and the Trustees' Declaration.

Trustees' Responsibility for the Financial Report

The trustees are responsible for the preparation and fair presentation of the financial report and they have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the trustees. The trustees' responsibility also includes such internal control as they determine is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We have conducted our audit in accordance with Australian Auditing Standards. These auditing standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the trustees, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Auditor's Independence Declaration

In conducting our audit we have complied with the independence requirements of the Australian professional accounting bodies.

Opinion

In our opinion the financial report presents fairly, in all material respects, the financial position of Australian Marist Centre Overseas Aid as at 31 December 2018 and of its performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements.

Basis of Accounting

Without modifying our opinion, we draw your attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist the entity to meet its reporting requirements. As a result, the financial report may not be suitable for another purpose.

PASCOE WHITTLE

Chartered Accountants

A handwritten signature in blue ink, appearing to read 'John Pascoe', is written over a light blue rectangular stamp area.

JOHN PASCOE

Partner

Sydney,

10 May 2019